



Malmö 1 June 2022

## New board member in Ikano Bank

*Lone Fønss Schrøder elected new member<sup>1</sup> of the Ikano Bank AB (publ) board as Krister Mattsson is leaving to take on other board memberships.*

At an extraordinary general meeting on Tuesday 31 May 2022, the shareholders of Ikano Bank AB (publ), Ikano S.A. and Ingka Investments B.V., elected Lone Fønss Schrøder as new member of the board. Lone will replace Krister Mattsson as Ingka representative on the board.

Krister Mattsson has taken on other board assignments including Stichting Ingka Foundation, the owner of Ingka Group which limits him to continue as board member of Ikano Bank. He joined the Ikano Bank board in June 2021 as a representative for Ingka Investments B.V., when Ingka became part-owners of the Bank. Krister has a vast experience from Ingka in the areas of Treasury, Corporate Finance, Customer Financial Services and board positions from banking and insurance regulated businesses. Lone Fønss Schrøder has a similar background and was therefore nominated by Ingka as their new representative on the board.

Lone Fønss Schrøder is an internationally experienced director with experience from various assignments within large corporate groups and listed companies. She has extensive and relevant board experience from Svenska Handelsbanken and Saxo Bank and as Senior Advisor for Credit Suisse. Lone will be a member of the Bank's Audit, Risk and Compliance committee. She is Danish and holds an LLM, University of Copenhagen and Master topics, and Bsc Business Administration & Economics from the Copenhagen Business School. She is currently the CEO of Concordium, board member of Ingka Holding, Volvo Cars and Geely Sweden Holdings. She also holds board positions within Aker Group.

"We would like to thank Krister for his contributions to the Bank and wish him all the best with his new board assignments. We also give a warm welcome to Lone and look forward to working together with her to support the ongoing transformation of the Bank into a fully digital, sustainable business offering simple, fair and affordable financing for the many people and businesses," says Mats Håkansson, chairperson of the board.

### **About Ikano Bank AB (publ)**

Ikano Bank creates possibilities for better living by offering simple, fair and affordable services, enabling a healthy economy for the many people. Our offer includes savings and loan products for consumers, sales support services for retailers, and leasing and factoring solutions for businesses. We conduct business in Sweden, Denmark, Finland, Norway, the UK, Poland, Germany and Austria. Ikano Bank is a part of the Ikano Group who owns 51 % of the Bank. Ingka Group, a strategic partner in the IKEA franchise system, operating 392 IKEA stores and 73 IKEA Shops and IKEA planning studios in 32 countries, owns the remaining 49 % of Ikano Bank. Ikano Bank's head office is located in Malmö, Sweden and the company is registered in Älmhult, Sweden where the business was once founded.

<sup>1</sup> The election of Lone Fønss Schrøder is subject to a customary management suitability assessment by the Swedish Financial Supervisory Authority.